Setting Up a New Lab: Getting Started

Kirsten S. Pelz-Stelinski
Associate Professor
Dept. Entomology and Nematology
Getting Started

• How to spend your start up funds wisely
• How to stretch your $ to avoid funding gaps
• Key points to get your first grant
• How to recruit the best students and postdocs
How to spend your start up funds wisely

- To hoard or not to hoard?
- Big equipment purchases
- Vendors
- Unspent funds
How to stretch your $ to avoid funding gaps

• Grants with overhead = IDC
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• SHARE/ gifts to program
How to stretch your $ to avoid funding gaps

• Grants with overhead = IDC
• SHARE/ gifts to program
• Don’t have funding gaps
Key points to get your first grant

• **Attend the session on Federal Funding at 1:30**
• Know your stakeholders, funding sources
• Read the RFP. Follow the RFP.
• Write, read, review
• Avoid contingencies
• Provide tangible outcomes
How to recruit the best students and postdocs

- Develop relationship with colleagues in your field and former advisors
- Website/social media
- Society advertising/meetings
- Training undergraduates